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MEMORANDUM of UNDERSTANDING

between

Government Industrial Training Institute, Dhenkanal

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M/s. Rungta Mines, Pvt. Ltd., Dhenkanal

to

Collaborate, whereby M/s. Rungta Mines, Pvt. Ltd, Dhenkanal acts as.

- 1. Knowledge Partner by acting as a Facilitator for the following:
 - a. Visit of Guest Faculties to share industrial experience with the trainees and trainers.
 - b. To facilitate On Job Training to the trainees in the concerned area.
 - c. Industrial exposure of trainees and trainers by organizing study visit.

This Memorandum of Understanding (hereinafter called the 'MoU') is executed on this...26th Day of September-2019 between the Principal, Govt. ITI, Dhenkanl under administrative control of Skill Development and Technical Education Department, Government of Odisha represented through Mr. Chandra Sekhar Tripathy, Principal, Govt. ITI, Dhenkanal, herein after referred to as Govt. ITI, Dhenkanal which expression shall unless repugnant to the context or meaning thereof, include its successors and assigns of the 1st Party.

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M/s. Rungta Mines, Pvt. Ltd, Dhenkanal as Non-govt company
Odisha, acting through its Propriter, and authorized signatory
Shri Pradeep Kumar Chaturvedi, herein after referred to as "M/s. Rungta Mines, Pvt. Ltd, Dhenkanal", which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its

successors and permitted assigns of the 2nd Party.

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DISTRICT TREASURED DHENKANAL

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Treasury Officer
Dnenkanal

Frilochan Paytanan STAMP VENDOR ISR Office, Dhenkans Govt. ITI, Dhenkanal M/s. Rungta Mines, Pvt. Ltd, Dhenkanal shall herein after be collectively referred to as "The Parties" and individually be referred to as "The Party"

WHEREAS:

A. M/s. Rungta Mines, Pvt. Ltd, Dhenkanal is involved in providing Technical Education in the field of engineering as a facilitator in the concerned area of expertise.

They are keen to collaborate with a view to utilizing their knowledge and expertise to improving and upgrading institutes/organizations.

- B. Govt. ITI, Dhenkanal is keen for skill development of youth in high-end technological areas for respectable job / self-employment by way of upgrading ITI campus and workshops with state-of-the-art infrastructure, re-skilling & up-skilling of trainers in all trades and skills to impart advanced level training to trainees of all trades and has agreed in principle to collaborate with the 2nd Party for all round improvement of Govt. ITI, Dhenkanal, under his administrative control.
- C. M/s. Rungta Mines, Pvt. Ltd, Dhenkanal and Govt. ITI, Dhenkanal have agreed to collaborate to upgrade and improve the campus and workshop infrastructure of Government ITI, Dhenkanal for re-skilling and up-skilling the Trainers to contemporary industry requirement and to expose the students to latest technologies and relevant skill set with an objective to make them industry readyin accordance with the present MOU signed by both the parties

Now, therefore, M/s. Rungta Mines, Pvt. Ltd, Dhenkanal and Govt. ITI, Dhenkanal agree as follows:

1. The Project Objective:

For M/s. Rungta Mines, Pvt. Ltd, Dhenkanal to act as knowledge partner covering all related fields to re-skill and up-skill trainers and trainees of Govt. ITI Dhenkanal and provide services for up-grading campus and workshop infrastructure

The idea is to provide futuristic facilities to the trainees to practice on, so that they can compete with the best in the world.

2. Scope of MoU

A. Knowledge Partner:

- A1. Application of technology to skilling with a view to improving quality.
- A2. Safety gears, safety parameters & Procedures.
- A3. Technical knowledge & methodology up-gradation of instructors from time to time.
- A4. Periodical visit & interaction of ITI trainees in small groups to M/s. Rungta Mines, Pvt. Ltd, Dhenkanal, with a view to widening exposure and broadening knowledge.
- A5. Workshop machinery/tools up- gradation.

3. Implementation:

- 3.1. It would be an open-ended MoU and would not be restrictive
- 3.2. Team of experts from both parties will re-visit the MoU from time to time as per the needs of industry and ITI.

4. Role and Responsibility

4.1. Responsibility of Govt. ITI, Dhenkanal:

4.1.1. Government ITI Dhenkanal will facilitate and coordinate for the ToT, Visit of Trainees & trainers, guest faculty etc.



4.1.2. The Government ITI Dhenakanal shall provide the required physical infrastructure (like buildings classrooms, workshop, etc.) for the re-skilling, up-skilling of trainees & trainers.

4.2. Responsibilities of M/s. Rungta Mines, Pvt. Ltd, Dhenkanal:

- 4.2.1. M/s. Rungta Mines, Pvt. Ltd, Dhenkanal will allow the trainees & trainers of Govt. ITI Dhenaknal to visit their Lab, Workshops, High end machinery etc. as per their convenience.
- 4.2.2. If required, M/s. Rungta Mines, Pvt. Ltd, Dhenkanal may provide infrastructural & intellectual support, wherever feasible, for the effective implementation of the MoU.

5. Publicity:

Both parties shall have the right to publicize the activities and their respective roles as applicable for the purpose of branding.

6. Nullity

M/s. Rungta Mines, Pvt. Ltd, Dhenkanal and Govt. ITI, Dhenkanal agree that the mutually-accepted nullity of any of the provisions of this agreement shall not cause the agreement to be null and void and shall not affect the validity of the other provisions.

7. Term

ThisMoU shall remain in force for 3 years from the date of signing this MoU, unless terminated earlier in accordance herewith. The MOU may be extended if desired on mutual written consent.

8. Termination

This MOU may be terminated in whole or in part by any party by giving appropriate reason. However, dispute resolution could be done in case of Non-agreement between both the parties.

IN WITNESS WHERE OF the parties herein have affixed their respective signatures to this MoU on the day, month and year first above written in the presence of the witnesses:

Signed and delivered by

Signed and delivered by

(Shri Chandra Sekhar Tripathy)

Principal, Govt. 171, Dhenkanal

(Shri Pradeep Kumar

M/s. Rungta Mines, Pvt. Ltd,

Dhenkanal

WITNESS:

WITNESS:

Signature

Name

Signature

Ganesh chandra Sahoo